

von Busekist

International Compliance

Legal Requirements of Business
Organisation in over 30 Countries

C.H.BECK · Hart · Nomos

von Busekist (ed.)
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edited by

Dr. Konstantin von Busekist
Attorney-at-Law and Tax Consultant

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Preface

In recent years, the subject compliance developed rapidly and significantly gained in importance for businesses. In consequence of corporate scandals all around the world, various regulators and legislators have been enacting a growing number of national and international regulations which organisations need to comply with.

Non-compliance can have very serious commercial consequences, from civil, criminal and administrative liability of the management and the business itself as well as – and not to be underestimated – negative publicity. An effective compliance management can reduce many of the company's greatest risks and the severity of claims and penalties when violations occur despite an implemented compliance program. As a result, in particular the management is obliged to get an overview of the various laws and regulations in the different countries and to ensure compliance with both local and international laws. Moreover, it is indispensable for those responsible for the compliance management to know the requirements of an adequate compliance organisation in the countries the corporation is doing business.

The present book will provide a first overview for the management, shareholders, (In-house) lawyers, as well as compliance and HR officers and other compliance-responsible of the global applicable legal requirements of and for compliance management in more than 30 jurisdictions with a certain focus on the regular industry. It will of course not address all relevant aspects but it will help gaining a first impression of the legal environment in the respective countries and contains – hopefully – one or the other helpful hint from our authors. The authors are lawyers and compliance consulting specialists located and working in the respective country. They high-level outline for each single jurisdiction the legal environment and rules for compliance management, including some references to important compliance cases and some recommendations for the reader concerning each country dealt with. The different requirements covered are based on memorable practice cases and highlight the impacts on everyday business and consulting practice.

To improve readability and to enable the reader to compare the requirements of the individual countries, each chapter follows the same structure, with minor deviations due to the given requirements. In addition to central questions of the legal requirements to be covered in the most relevant fields of law as well as the liability arising from non-compliance and the enforcement practice in the respective country, the more practical directions on the effects of compliance measures on liability as well as requirements of an adequate compliance organisation are addressed. The last subtitle of each chapter points out the typical country-specific mistakes made by foreign investors and gives practical advice on how to deal with the according matter.

I would like to thank Ms. Rebecca Dimsic and Hildgund Kulhanek as well as Michael Ernst for their ongoing assistance throughout this book project. Without Rebecca this book would have never been written, without Ms. Kulhanek it would have not been published. Most of all however thanks to Annika, my wonderful wife, for all her encouragement and patience.

Cologne, December 2015

Konstantin von Busekist

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List of Contributors

(List in alphabetical order)

Ahmed, Bashir: Partner, Afridi & Angell
Avila dos Santos, Bruno V.: Manager, attorney at Ferraz de Camargo e Matsunaga Advogados Associados
Berger, Robyn: Director, International Tax, KPMG Services (Pty) Ltd, South Africa
Bhattacharjee, Subrata: Partner, Borden Ladner Gervais LLP
Blaise-Engel, Christine: Attorney-at-Law, Partner, Fidal in France
Botha, Joubert: Director, Corporate Tax, KPMG Services (Pty) Ltd, South Africa
von Busekist, Konstantin, Dr.: Lawyer, Tax Consultant, Partner and Head of Compliance & Investigations at KPMG Rechtsanwalts-gesellschaft mbH, Cologne, Germany
Carreiro, Sofia: Partner and Lawyer at Sérvulo & Associados, Sociedade de Advogados, RL
Casanovas Ysla, Alain: Partner at KPMG Abogados
Cauwenbergh, Gert: Lawyer, Member of the Brussels Bar, Senior Counsel, K law burg. CVBA.
Chin, Eleanor Y. Y.: Partner-in-Charge, Chien Yeh Law Offices; LL.M. Soochow University School of Law, M.B.A. National Taipei University, B.A. National Taiwan Normal University
Cooper, Edward: Lawyer, KPMG LLP (UK)
De Bruyn, Anton: Director, Corporate Law, KPMG Services (Pty) Ltd, South Africa
Dewi, Andini H.: Associate, SSEK Indonesian Legal Consultants
Dušek, Viktor, Mgr.: Attorney-at-law at KPMG Legal s.r.o., advokátní kancelář, the Czech Republic
Elizarov, Vladimir: Director (Legal), KPMG Russia
Estrada Ariza, Silvia: Lawyer at KPMG Abogados
Ferguson, Kaitlyn A.: Associate, BakerHostetler LLP, New York, NY, U.S.A.
Fernandez Iglesias, Javier: Lawyer, KPMG LLP (UK)
Ferraz de Camargo, Rodrigo U. F.: Partner, Attorney at Ferraz de Camargo e Matsunaga Advogados Associados
Filippatou, Katerina: Senior Manager/Lawyer at C Papacostopoulos and Associates Law Firm
Frotté, Anne: Attorney-at-law, Fidal in France
Garbolino, Siana: Senior Manager, KPMG Bulgaria
Gorjão-Henriques, Miguel: Partner and Lawyer at Sérvulo & Associados, Sociedade de Advogados, RL
Hernández Terán, Rodrigo: Senior Manager, KPMG Cárdenas Dosal, S.C.
Hodgson, Tyler: Partner, Borden Ladner Gervais LLP
Hounslow, Daniel C.: Consultant, Atsumi & Sakai, Consultant (UK) – for Atsumi & Sakai, Tokyo, Solicitor (England & Wales)
Johnson, Darrell R.: Senior Foreign Legal Advisor, SSEK Legal Consultants
Jordanova, Petya: Senior Lawyer, KPMG Bulgaria
Kandemir, Merve: Attorney at Law, LL.M. Bilgi University Business Law, Senior Manager Legal Services, Tax Department, KPMG in Turkey
Kasahara, Chie: Partner, Atsumi & Sakai
Kheruvimova, Tetiana: Senior Consultant, Legal Services, Tax & Legal Department, KPMG in Ukraine
Kilchmann, Jörg: Attorney-at-Law, Partner, KPMG AG
Ko, Stephen: Legal Executive, Allen & Gledhill LLP
Kosmatou, Liana: Director/Lawyer at C Papacostopoulos and Associates Law Firm
Kraus, Radek, JUDr.: Lawyer, at KPMG Legal s.r.o., advokátní kancelář, the Czech Republic
Kulpa, Renata: Attorney at Law, Of Counsel, KPMG D.Dobkowski Spółka komandytowa
Lange, Christoph: Partner, BakerHostetler LLP, New York, NY, U.S.A.
Lauwers, Wouter: Lawyer, Member of the Brussels Bar, Managing Partner, K law burg. CVBA.
le Damany, Sylvie: Attorney-at-law, Partner, Fidal in France
Llaca Razo, Manuel: Partner, KPMG Legal Mexico
Mannerkoski, Annukka: Senior Manager, Legal Counsel, KPMG Finland
Mateeva, Juliana: Partner, KPMG Bulgaria
McDaid, Olive: Solicitor, KPMG Legal Services Ireland
McGowan, Ross: Partner and Lawyer, Borden Ladner Gervais LLP
Moreno López, Ximena Dolores: Attorney, KPMG Legal Mexico
Nemoianu, Daniela, Dr.: Managing Partner, NTMO Attorneys at Law in association with KPMG Legal
Nobili, Veronica: Lawyer, Manager, Legal Services, Tax & Legal Firm, KPMG Italy
O’Shea, John: Solicitor, KPMG Legal Services Ireland
Papacostopoulos, Constantine: Managing Partner/Lawyer at C Papacostopoulos and Associates Law Firm
Peters, Stefan: Attorney-At-Law, Tian Yuan Law Firm

List of Contributors

- Pinheiro**, Carla Frange de Oliveira: Senior Manager, Attorney at Ferraz de Camargo e Matsunaga Advogados Associados
- Rawal**, Gazal: Senior Associate at Amarchand & Mangaldas & Suresh A. Shroff & Co, Firm of Advocates and Solicitors
- Rech**, Miriam: Legal Advisor at JUSTWE Robotics, Venture Capital Company and Incubator
- Resnick**, Lauren J.: Partner, BakerHostetler LLP, New York, NY, U.S.A.
- Revyuk**, Yuliana: Manager, Legal Services, Tax & Legal Department, KPMG in Ukraine
- Ricciardi**, Luigi: Lawyer, Associate Partner, Legal Services, Tax&Legal Firm, KPMG Italy
- Rislund**, Olle: Bokwall Rislund Advokatbyrå
- Romanowska**, Karolina: Senior Lawyer, KPMG – D.Dobkowski Spółka komandytowa
- Samad**, Abdus: Associate, Afridi & Angell
- Schouten**, Jan: Partner Corporate Transactions/Civil-law Notary at Kennedy Van der Laan N.V.
- Schraner**, Felix, Dr.: Attorney-at-Law, KPMG AG
- Serra**, Teresa: of Counsel at Sérvulo & Associados, Sociedade de Advogados, RL
- Sheikh**, Saleem, Dr.: London
- Shiau**, Daren: Partner, Allen & Gledhill LLP
- Shroff**, Cyril: Managing Partner at Amarchand & Mangaldas & Suresh A. Shroff & Co, Firm of Advocates and Solicitors
- Similea**, Elena: Principal Associate, NTMO Attorneys at Law in association with KPMG Legal
- Soela**, Christina N.: Associate, SSEK Indonesian Legal Consultants
- Spachmüller**, Demid: Attorney at Law, Legal Counsel at Daimler AG
- Štička**, Michal, Mgr.: Manager at KPMG Česká republika, s.r.o.
- Uberoi**, Nisha Kaur: Partner at Amarchand & Mangaldas & Suresh A. Shroff & Co, Firm of Advocates and Solicitors
- Vermeesch**, Sien Dr.: Lawyer, Member of the Brussels Bar, Senior Associate, K law burg. CVBA; Volunteer Postdoc Researcher – Onbezoldigd Postdoctoraal Medewerker Ghent University
- Wernberg**, Erik: Partner at Advokatfirman Cederquist KB
- Zamorska**, Tetiana: Director, Legal Services, Tax & Legal Department, KPMG in Ukraine