

Contents

1. Introduction: The future of the Eurozone
Alexander Schellinger and Philipp Steinberg | 7

PART I: CHALLENGES

2. Has the Euro robbed Europe of democracy?
Christian Beck | 19
3. The flaws in the design of the Economic and Monetary Union
Henrik Enderlein | 37
4. The social dimension of the Eurozone
Michael Dauderstädt | 51

PART II: POLITICS, POWER, IDEAS

5. Germany's own special path?
Fundamental economic principles underlying German policy
Mark Schieritz | 69
6. Which reform path for the Eurozone?
A mapping of political actors and their influence in the German debate
Björn Hacker and Cédric M. Koch | 81
7. The legal framework for reform projects and the role of the German Federal Constitutional Court
Franz C. Mayer | 101

PART III: REFORM OPTIONS

8. Rethinking economic policy – a better fiscal framework for the Eurozone
Jeromin Zettelmeyer | 123
9. An institutional framework for a reformed Eurozone
Daniela Schwarzer | 145
10. Developing the social dimension
Peter Becker | 161
11. Plan B – retreat from integration?
Possibilities, risks and costs
Armin Steinbach | 175
12. Three scenarios for the Eurozone – and conclusions
Alexander Schellinger and Philipp Steinberg | 189

Authors | 197