

Joint Ventures in Russia

The Forum section of this JEEMS issue is devoted to the discussion of the situation and the problems of joint ventures in Russia.

The first contribution from *Georgij Bagijev and Alexander Parfenov* from St Petersburg looks at the development of joint ventures, including the situation in different branches and regions of Russia. Furthermore changes in the legal system in Russia and in the economic policy regarding joint ventures are demanded.

The second part on „Western Capital in the Russian Economy“ from *Gennadij G. Zaitsev and B.F. Uvarov* (St Petersburg) focuses especially on cultural problems, showing indicators on leadership, climate and competence which may help Western investors to estimate the quality of their future partners.

Daria V. Nesterova and Ludmilla N. Popova from Ekaterinburg discuss regional aspects of the joint venture development in Russia with respect to the Ekaterinburg region. Underlining the special situation and potentials of the region for foreign investors the authors show the situation in the different branches.

The contribution of *Ludmilla Suchodoeva* from Nishnij Novgorod is a comment on *Dirk Holtebrügges* article in the last issue. The importance of changes in the value system are pointed out.

The last contribution is from a German businessman, *Axel Schubert*, who experienced the problems of managing a joint venture in the Nishnij Novgorod region.

Summing up the contributions deliver an interesting insider view on the topic of joint ventures in Russia showing that a lot of work has to be done in this field.

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