

Dear Reader,

This issue reflects not less than a milestone in our journal's history! In the latest 2009 Journal Citation Reports® (Thomson Reuters, 2010) **JEEMS received its first impact factor of 0.345 and is ranked 97/112 in Management**. This is especially remarkable if one considers the very small numbers of journals that are edited outside of the Anglo-American area and covered by this report. Although there is still much to improve about those figures, we are very happy to be now among the prestigious journals ranked in the SSCI. **We wish to thank all authors, reviewers and friends of our journal who have contributed to achieve this!** We hope that you will all further contribute to continuously improve JEEMS's quality and position in many different ways in the future!

Not to forget here the academic contributions included in this issue: Following JEEMS' tradition it comprises two articles and a research note covering a range of academic disciplines, industries, organisational functions, geographical areas and methodological approaches.

The first article, by *Tomaž Čater* and *Danijel Pučko*, enriches our knowledge on strategy implementation by systematically studying the strategy execution activities on a sample of 172 Slovenian companies. They demonstrate that managers mostly rely on planning and organising activities when implementing strategies, while the biggest obstacle to strategy execution is poor leadership. Moreover, based on multiple regression analysis, the paper reveals that greater obstacles to strategy execution in the forms of inadequate leadership skills and employees' reluctance to share their knowledge have a negative influence on performance, while adapting the organisational structure to the selected strategy as an activity for strategy implementation has a positive influence on performance.

The second article, by *Schien Nienan* and *Jonas F. Puck*, tests and expands the Uppsala model of internationalisation with a sample of 109 Austrian companies active in the CEE region and representing 1,271 entries. This expansion is based on collective learning of firms from a specific context and includes two further strategic variables. The paper contributes to research by finding three distinct internationalization processes in CEE, two of them new to the Uppsala Model. Furthermore, the paper strongly supports the authors' argumentation with regard to collective learning and thereby draws new conclusions on learning processes that take place within and between firms over time.

Last but not least, *Vladimir Radenković*, in his research note, deals with the legal and regulatory framework for business operation of companies for the cable distribution of radio and television programmes in the Republic of Serbia. This marks an important part of the telecommunication market liberalisation encouraging some diverse economic activities, however, also demonstrating some certain weaknesses, primarily with respect to providing service quality and

consumer protection. The efficient operation of cable distribution systems is creating opportunities for regional cooperation in the overall sphere of telecommunications. Therefore, future research definitively needs to address this topic with adequate attention.

Hoping you will enjoy reading and wishing you all a pleasant summertime!

Thomas Steger

(JEEMS Co-ordinator)