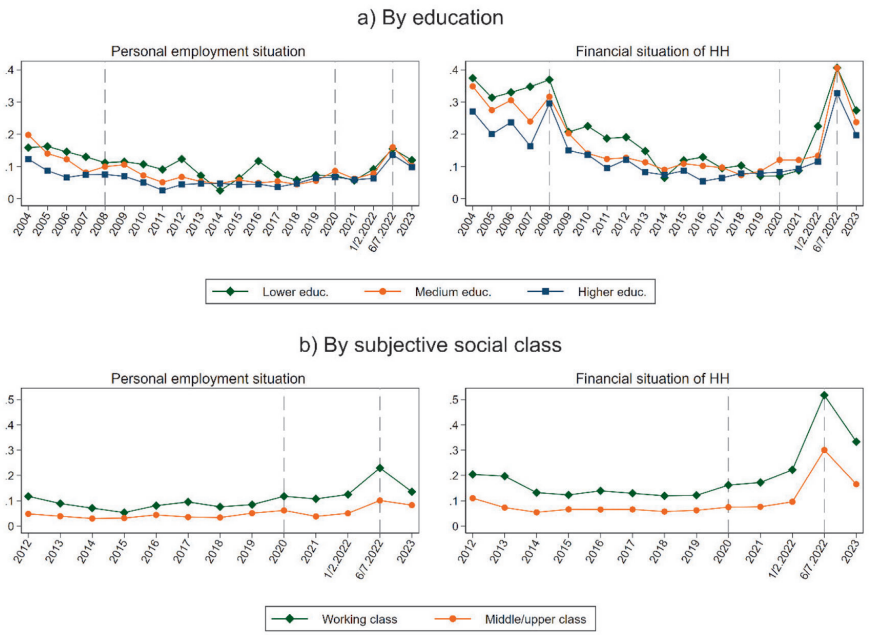
Hequn Wang*

Appendices

Appendix A

Figure A1: Expecting own circumstances worse next year, changes by education / subjective social class, 2004 – 2023 in Germany



Note: The figure shows the changes from 2004 to 2023 in the share of Germans with different social status who expected their personal employment situation (left) and the financial situation of their household (right) to be worse in the upcoming year. Figures a) and b) illustrate the changes by education and subjective social class, respectively. Data for subjective social class only available from 2012 and onwards.
Source: Eurobarometer. Own calculations, weights applied.

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Table A1: Summary statistics

	Min/Max	Mean	SD
Subjective insecurity: Losing own job	0/1	0.121	0.327
Subjective insecurity: Having financial difficulties	0/1	0.145	0.352
Subjective insecurity: Having much lower living standard	0/1	0.274	0.446
Wave 2 (June/July 2020)	0/1	0.403	0.491
Wave 3 (April 2021)	0/1	0.321	0.467
Wave 4 (July/August 2022)	0/1	0.276	0.447
Income group			
Lower	0/1	0.221	0.415
Medium	0/1	0.593	0.491
Higher	0/1	0.186	0.389
Subjective social position			
Lower	0/1	0.101	0.301
Medium	0/1	0.613	0.487
Higher	0/1	0.286	0.452
Changes in employment			
(Self-)Employed, unchanged	0/1	0.482	0.500
Short-time work/lost job	0/1	0.035	0.184
Other/inactive	0/1	0.483	0.500
Changes in household income			
About the same	0/1	0.247	0.431
Decreased	0/1	0.647	0.478
Increased	0/1	0.106	0.308
Perceived own affectedness	0/10	0.835	0.371
Perceived affectedness of others	0/10	0.165	0.371
Perceived own affectedness compared to others			
Self ⇐ others	0/1	0.835	0.371
Self > others	0/1	0.165	0.371
Male	0/1	0.486	0.500
Female	0/1	0.514	0.500
Age group			
18 – 34 years	0/1	0.233	0.423
35 – 54 years	0/1	0.367	0.482
55 years or more	0/1	0.400	0.490
Household size			
1 person	0/1	0.317	0.466
2 persons	0/1	0.409	0.492
3 persons	0/1	0.137	0.344
4 persons or more	0/1	0.136	0.343
Place of residence			

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	Min/Max	Mean	SD
West Germany	0/1	0.805	0.396
East Germany	0/1	0.195	0.396
Treatment group membership			
Control	0/1	0.323	0.468
Treatment I	0/1	0.323	0.468
Treatment II	0/1	0.353	0.478
Education			
Lower	0/1	0.193	0.395
Medium	0/1	0.540	0.498
Higher	0/1	0.266	0.442
Occupation			
Manual	0/1	0.053	0.225
Skilled/service	0/1	0.431	0.495
Professional/clerical	0/1	0.516	0.500

Note: N = 2615 for all variables except for subjective job insecurity (N = 1607) and occupation (N = 2081). Education and occupation only used for additional analyses.
Source: SOECBIAS-COVREF data. Weights applied.

Table A2: Results of Table 1 using other measures of social status

	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Educ.	(2) Occup.	(3) Educ.	(4) Occup.	(5) Educ.	(6) Occup.
Panel a) by social status						
Social status (ref.: lower educ. (manual))						
Medium educ. (skilled/service)	0.018 (0.025)	0.037 (0.046)	-0.054* (0.023)	0.061 (0.033)	-0.051 (0.030)	-0.077 (0.065)
Higher educ. (prof./clerical)	0.008 (0.028)	-0.012 (0.045)	-0.066** (0.025)	-0.011 (0.030)	-0.104** (0.032)	-0.171** (0.063)
Time period (ref.: Jun/Jul20)						
Apr21	0.035* (0.017)	0.044** (0.017)	0.019 (0.013)	0.031* (0.014)	0.020 (0.017)	0.028 (0.018)
Jul/Aug22	0.002 (0.018)	-0.007 (0.018)	0.079*** (0.017)	0.079*** (0.018)	0.144*** (0.020)	0.158*** (0.022)
Panel b) by social status for each wave						
Social status (ref.: lower educ. (manual))						
Medium educ. (skilled/service)	0.037 (0.033)	0.023 (0.066)	-0.035 (0.027)	0.087* (0.043)	-0.041 (0.036)	-0.111 (0.080)
Higher educ.	0.019	-0.048	-0.063*	0.008	-0.108**	-0.224**

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	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Educ.	(2) Occup.	(3) Educ.	(4) Occup.	(5) Educ.	(6) Occup.
(prof./clerical)	(0.034)	(0.063)	(0.028)	(0.039)	(0.037)	(0.078)
Time period (ref.: Jun/Jul20)						
Apr21	0.051	-0.017	0.031	0.007	0.026	-0.065
	(0.040)	(0.093)	(0.029)	(0.054)	(0.033)	(0.080)
Jul/Aug22	0.033	-0.03	0.105**	0.179*	0.152***	0.115
	(0.046)	(0.065)	(0.038)	(0.085)	(0.045)	(0.095)
Time period x social status (ref.: Apr21 x lower educ. (manual))						
x medium educ.	-0.020	0.044	-0.023	0.005	-0.024	0.072
(skilled/service)	(0.046)	(0.098)	(0.035)	(0.059)	(0.041)	(0.085)
higher educ.	-0.017	0.078	0.001	0.044	0.026	0.119
(prof./clerical)	(0.048)	(0.095)	(0.038)	(0.056)	(0.045)	(0.084)
(ref.: Jul/Aug22 x lower educ. (manual))						
x medium	-0.046	0.003	-0.042	-0.094	-0.007	0.040
educ. (skilled/service)	(0.053)	(0.072)	(0.045)	(0.090)	(0.054)	(0.101)
x higher	-0.018	0.040	-0.013	-0.116	-0.016	0.051
educ. (prof./clerical)	(0.054)	(0.069)	(0.047)	(0.087)	(0.055)	(0.099)
Individual controls	Yes	Yes	Yes	Yes	Yes	Yes
Obs.	1607	1420	2615	2081	2615	2081

Note: Using linear probability models. Education (lower, medium, higher) used as the measure of social status in columns (1), (3) and (5), and occupation (manual, skilled/service, prof./clerical) used in columns (2), (4) and (6). Controls are gender, age, household size, place of residence (West/East Germany), and treatment group membership. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

Table A3: Results of panel b) in Table 1 using fixed-effects models

	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Inc.	(2) Subj. pos.	(3) Inc.	(4) Subj. pos.	(5) Inc.	(6) Subj. pos.
Time period (ref.: Jun/Jul20						
Apr21	-0.034	-0.068	-0.013	0.009	-0.005	0.053
	(0.041)	(0.060)	(0.030)	(0.043)	(0.036)	(0.053)
Jul/Aug22	-0.054	-0.004	0.082*	0.172***	0.130**	0.273***
	(0.047)	(0.069)	(0.033)	(0.047)	(0.040)	(0.057)

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	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Inc.	(2) Subj. pos.	(3) Inc.	(4) Subj. pos.	(5) Inc.	(6) Subj. pos.
Time period x social status (ref.: Apr21 x lower status						
x medium status	0.071	0.077	0.029	-0.013	0.043	-0.029
	(0.046)	(0.063)	(0.035)	(0.047)	(0.042)	(0.057)
x higher status	0.048	0.135*	0.062	0.054	0.013	-0.038
	(0.053)	(0.066)	(0.043)	(0.050)	(0.053)	(0.062)
(ref.: Jul/Aug22 x lower status)						
x medium status	0.064	-0.004	-0.01	-0.119*	0.063	-0.105
	(0.052)	(0.073)	(0.038)	(0.050)	(0.046)	(0.062)
x higher status	0.015	-0.007	-0.002	-0.081	-0.027	-0.155*
	(0.060)	(0.076)	(0.047)	(0.054)	(0.058)	(0.067)
Obs.	1607	1607	2615	2615	2615	2615

Note: Using fixed-effects models. Income group used as the measure of social status in columns (1), (3) and (5), and subjective social position used in columns (2), (4), and (6). Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

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Table A4: Results of Table 2 using other measures of social status

	Losing own job				Having financial difficulties				Having much lower living standard			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Panel a) Using subjective social position												
Ref.: Lower subj. social pos.												
Medium	-0.087	-0.069	-0.056	-0.055	-0.154***	-0.114**	-0.084**	-0.084**	-0.298***	-0.246***	-0.202***	-0.205***
	(0.050)	(0.050)	(0.049)	(0.049)	(0.038)	(0.035)	(0.032)	(0.032)	(0.041)	(0.036)	(0.032)	(0.032)
Higher	-0.118*	-0.075	-0.058	-0.059	-0.163***	-0.102**	-0.075**	-0.076**	-0.336***	-0.251***	-0.212***	-0.214***
	(0.051)	(0.051)	(0.050)	(0.050)	(0.039)	(0.037)	(0.034)	(0.034)	(0.043)	(0.039)	(0.035)	(0.035)
Ref.: (Self-)Employed, unchanged												
Short-time work (/ lost job)		0.305***	0.256***	0.264***		0.143**	0.086	0.087		0.205***	0.126*	0.126*
		(0.074)	(0.073)	(0.072)		(0.053)	(0.050)	(0.050)		(0.058)	(0.056)	(0.056)
Other/inactive		0.030	0.022	0.023		0.083***	0.076***	0.076***		0.093***	0.084***	0.084***
		(0.024)	(0.022)	(0.022)		(0.017)	(0.016)	(0.016)		(0.021)	(0.019)	(0.019)
Ref.: Income about the same												
Income declined		0.150***	0.081**	0.080**		0.224***	0.119***	0.118***		0.336***	0.193***	0.191***
		(0.027)	(0.026)	(0.026)		(0.022)	(0.022)	(0.022)		(0.025)	(0.025)	(0.025)
Income increased		-0.017	-0.002	-0.007		-0.007	0.008	0.007		-0.052*	-0.032	-0.032
		(0.022)	(0.022)	(0.022)		(0.022)	(0.021)	(0.021)		(0.027)	(0.025)	(0.025)
Perceived own affectedness			0.027***	0.017***			0.037***	0.035***			0.049***	0.048***
			(0.004)	(0.004)			(0.003)	(0.004)			(0.004)	(0.005)
Perceived affectedness of others			-0.005				0.000				0.006	

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	Losing own job				Having financial difficulties				Having much lower living standard			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
			(0.005)				(0.004)				(0.005)	
Ref.: Perceived affectedness (self ⇐ others)												
Perceived affectedness (self > others)				0.101** (0.037)				0.024 (0.033)				0.030 (0.034)
Time period	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Obs.	1607	1607	1607	1607	2615	2615	2615	2615	2615	2615	2615	2615
Panel b) Using education												
Ref.: Lower educ.												
Medium	0.018	0.019	0.036	0.038	-0.054*	-0.046*	-0.021	-0.021	-0.051	-0.041	-0.006	-0.006
	(0.025)	(0.024)	(0.023)	(0.023)	(0.023)	(0.021)	(0.020)	(0.019)	(0.030)	(0.026)	(0.023)	(0.023)
Higher	0.008	0.004	0.016	0.021	-0.066**	-0.061**	-0.042*	-0.041	-0.104**	-0.099***	-0.071**	-0.071**
	(0.028)	(0.026)	(0.025)	(0.025)	(0.025)	(0.023)	(0.021)	(0.021)	(0.032)	(0.028)	(0.025)	(0.025)
Ref.: (Self-)Employed, unchanged												
Short -time work		0.306***	0.255***	0.263***		0.146**	0.086	0.087		0.209***	0.125*	0.127*
(/ lost job)		(0.074)	(0.073)	(0.072)		(0.053)	(0.050)	(0.050)		(0.061)	(0.058)	(0.058)
Other/inactive		0.037	0.029	0.029		0.089***	0.082***	0.082***		0.112***	0.113***	0.101***
		(0.023)	(0.022)	(0.022)		(0.018)	(0.016)	(0.016)		(0.021)	(0.019)	(0.019)
Ref.: Income about the same												
Income declined		0.153***	0.082**	0.080**		0.231***	0.123***	0.122***		0.353***	0.204***	0.201***
		(0.026)	(0.026)	(0.026)		(0.022)	(0.022)	(0.022)		(0.025)	(0.025)	(0.025)

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	Losing own job				Having financial difficulties				Having much lower living standard			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Income increased		-0.018	-0.004	-0.009		-0.004	0.011	0.010		-0.049	-0.029	-0.029
		(0.023)	(0.022)	(0.022)		(0.022)	(0.021)	(0.021)		(0.028)	(0.026)	(0.026)
Perceived own affectedness			0.028***	0.018***			0.038***	0.036***			0.051***	0.051***
			(0.004)	(0.004)			(0.003)	(0.004)			(0.004)	(0.005)
Perceived affectedness of others			-0.005				0.000				0.007	
			(0.005)				(0.004)				(0.005)	
Ref.: Perceived affectedness (self ⇐ others)												
Perceived affectedness (self > others)				0.101**				0.021				0.023
				(0.037)				(0.033)				(0.034)
Time period	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Obs.	1607	1607	1607	1607	2615	2615	2615	2615	2615	2615	2615	2615
Panel c) Using occupation												
Ref.: Manual occup.												
Skilled/service	0.037	0.037	0.065	0.062	0.061	0.066*	0.081**	0.082**	-0.077	-0.074	-0.055	-0.052
	(0.046)	(0.042)	(0.040)	(0.039)	(0.033)	(0.031)	(0.031)	(0.031)	(0.065)	(0.056)	(0.053)	(0.054)
Prof./clerical	-0.012	0.017	0.056	0.053	-0.011	0.017	0.049	0.049	-0.171**	-0.130*	-0.087	-0.084
	(0.045)	(0.041)	(0.039)	(0.038)	(0.030)	(0.030)	(0.029)	(0.029)	(0.063)	(0.055)	(0.053)	(0.053)
Ref.: (Self-)Employed, unchanged												
Short-time work (/ lost job)		0.326***	0.287***	0.292***		0.111*	0.064	0.066		0.194**	0.126	0.128*
		(0.079)	(0.078)	(0.077)		(0.052)	(0.050)	(0.050)		(0.068)	(0.065)	(0.065)
Other/inactive		0.002	0.000	0.000		0.063**	0.063**	0.062**		0.083**	0.082**	0.081***

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	Losing own job				Having financial difficulties				Having much lower living standard			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
		(0.028)	(0.027)	(0.026)		(0.021)	(0.020)	(0.020)		(0.026)	(0.024)	(0.024)
Ref.: Income about the same												
Income declined		0.148***	0.082**	0.081**		0.195***	0.105***	0.102***		0.325***	0.200***	0.196***
		(0.027)	(0.027)	(0.027)		(0.024)	(0.023)	(0.023)		(0.028)	(0.029)	(0.028)
Income increased		-0.007	0.002	-0.003		0.001	0.01	0.009		-0.027	-0.015	-0.014
		(0.025)	(0.023)	(0.023)		(0.025)	(0.023)	(0.023)		(0.031)	(0.029)	(0.029)
Perceived own affectedness			0.026***	0.018***			0.032***	0.030***			0.043***	0.046***
			(0.004)	(0.005)			(0.004)	(0.004)			(0.004)	(0.005)
Perceived affectedness of others			-0.005				0.002				0.013*	
			(0.005)				(0.004)				(0.005)	
Ref.: Perceived affectedness (self ⇐ others)												
Perceived affectedness (self > others)				0.085*				0.034				0.002
				(0.038)				(0.035)				(0.040)
Time period	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
Obs.	1420	1420	1420	1420	2081	2081	2081	2081	2081	2081	2081	2081

Note: Using linear probability models. Subjective social position, education, and occupation used as the measure of social status in panels a), b), and c), respectively. Time period (Jun/Jul20, Apr21, Jul/Aug22) and individual controls (gender, age, household size, place of residence (West/East Germany), and treatment group membership) included in all models. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

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Appendix B

Table B1: Results of Table 1 using other operationalisation of subjective insecurity (metric)

	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Inc.	(2) Subj. pos.	(3) Inc.	(4) Subj. pos.	(5) Inc.	(6) Subj. pos.
Panel a) by social status						
Social status (ref.: lower status)						
Medium	-4.957*	-6.695	-10.272***	-13.456***	-17.639***	-25.168***
	(2.474)	(3.621)	(2.273)	(3.082)	(2.729)	(3.459)
Higher	-9.234**	-9.708**	-19.535***	-15.138***	-31.543***	-30.717***
	(2.919)	(3.749)	(2.565)	(3.251)	(3.136)	(3.678)
Time period (ref.: Jun/Jul20)						
Apr 21	2.946*	3.057*	1.555	1.546	1.423	1.432
	(1.221)	(1.223)	(1.049)	(1.059)	(1.344)	(1.371)
Jul/Aug22	1.204	1.433	7.451***	7.578***	14.151***	14.355***
	(1.461)	(1.456)	(1.346)	(1.347)	(1.550)	(1.545)
Panel b) by social status for each wave						
Social status (*ref.: lower status)*						
Medium	-7.154*	-2.849	-11.029***	-7.518*	-21.800***	-21.716***
	(3.379)	(4.085)	(2.670)	(3.286)	(3.202)	(4.308)
Higher	-11.726**	-6.636	-20.885***	-10.223**	-33.672***	-24.802***
	(3.641)	(4.198)	(2.812)	(3.450)	(3.568)	(4.565)
Time period (ref.: Jun/Jul20)						
Apr 21	-0.221	6.624	-0.569	4.929	-3.589	1.979
	(3.596)	(5.374)	(2.660)	(3.588)	(3.322)	(4.600)
Jul/Aug22	-1.741	9.914	7.444*	22.477***	9.768*	27.997***
	(4.898)	(7.051)	(3.780)	(5.594)	(4.141)	(6.033)
Time period x social status						
(ref.: Apr21 x lower status)						
x medium status	3.878	-4.962	2.386	-4.847	6.977	-0.023
	(3.956)	(5.597)	(2.994)	(3.813)	(3.755)	(0.200)
x higher status	3.471	-1.645	3.778	-1.511	4.882	-0.091
	(4.216)	(5.848)	(3.198)	(4.169)	(4.112)	(0.213)
(ref.: Jul/Aug22 x lower status)						
x medium status	3.055	-8.683	-0.089	-16.472**	6.822	-12.949*
	(5.188)	(7.290)	(4.103)	(5.809)	(4.541)	(6.325)
x higher	4.838	-9.965	0.345	-16.674**	1.512	-19.846**

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	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Inc.	(2) Subj. pos.	(3) Inc.	(4) Subj. pos.	(5) Inc.	(6) Subj. pos.
status	(5.716)	(7.400)	(4.472)	(6.117)	(5.086)	(6.610)
Individual controls	Yes	Yes	Yes	Yes	Yes	Yes
Obs.	1607	1607	2615	2615	2615	2615

Note: Using OLS models, with subjective insecurity operationalised as metric variables. Each dependent variable ranging between 0 and 101: the higher the score, the higher the subjective insecurity. Income group used as the measure of social status in columns (1), (3) and (5), and subjective social position used in columns (2), (4), and (6). Individual controls are gender, age, household size, place of residence (West/East Germany), and treatment group membership. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

Table B2: Results of Table 1 excluding respondents who selected "already happened"

	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Inc.	(2) Subj. pos.	(3) Inc.	(4) Subj. pos.	(5) Inc.	(6) Subj. pos.
Panel a) by social status						
Social status (ref.: lower status)						
Medium status	-0.034	-0.075	-0.061**	-0.116***	-0.081**	-0.212***
	(0.028)	(0.049)	(0.022)	(0.035)	(0.029)	(0.043)
Higher status	-0.075*	-0.097*	-0.117***	-0.136***	-0.195***	-0.242***
	(0.030)	(0.049)	(0.023)	(0.035)	(0.032)	(0.044)
Time period (ref.: Jun/Jul20)						
Apr21	0.017	0.019	0.006	0.007	0.004	0.006
	(0.015)	(0.015)	(0.011)	(0.011)	(0.015)	(0.015)
Jul/Aug22	-0.022	-0.019	0.069***	0.071***	0.107***	0.114***
	(0.015)	(0.015)	(0.015)	(0.015)	(0.020)	(0.020)
Panel b) by social status for each wave						
Social status (ref.: lower status)						
Medium status	-0.055	-0.099	-0.058*	-0.085*	-0.124***	-0.188***
	(0.040)	(0.061)	(0.025)	(0.037)	(0.036)	(0.053)
Higher status	-0.083	-0.129*	-0.125***	-0.118**	-0.191***	-0.203***
	(0.044)	(0.061)	(0.025)	(0.037)	(0.041)	(0.055)
Time period (ref.: Jun/Jul20)						
Apr21	-0.009	-0.062	0.009	0.008	-0.024	-0.004
	(0.047)	(0.065)	(0.028)	(0.042)	(0.039)	(0.063)
Jul/Aug22	-0.040	-0.011	0.064	0.168*	0.047	0.256**

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	Losing own job		Having financial difficulties		Having much lower living standard	
	(1) Inc.	(2) Subj. pos.	(3) Inc.	(4) Subj. pos.	(5) Inc.	(6) Subj. pos.
	(0.055)	(0.099)	(0.038)	(0.067)	(0.053)	(0.099)
Time period x social status (ref.: Apr21 x lower status)						
x medium status	0.036	0.070	-0.012	-0.014	0.048	0.007
	(0.051)	(0.067)	(0.031)	(0.043)	(0.044)	(0.066)
x higher status	0.017	0.118	0.019	0.024	-0.003	0.017
	(0.053)	(0.071)	(0.031)	(0.047)	(0.045)	(0.070)
(ref.: Jul/Aug22 x lower status)						
x medium status	0.027	0.001	0.005	-0.108	0.102	-0.130
	(0.058)	(0.101)	(0.042)	(0.070)	(0.060)	(0.102)
x higher status	0.003	-0.028	0.008	-0.104	-0.020	-0.199
	(0.060)	(0.101)	(0.044)	(0.071)	(0.062)	(0.104)
Individual controls	Yes	Yes	Yes	Yes	Yes	Yes
Obs.	1548	1548	2435	2435	2255	2255

Notes: Using the same operationalisations of the dependent variables and the same model specifications as for the main analysis (Table 1) and excluding respondents who selected 'This has already happened' as their response of original survey items. Income group used as the measure of social status in columns (1), (3) and (5), and subjective social position used in columns (2), (4) and (6); individual controls are gender, age, household size, place of residence (West/East Germany), and treatment group membership. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

Table B3: Results of Table 2 using other operationalisation of subjective insecurity (metric)

	Losing own job				
Panel a)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-4.957*	-2.348	-2.203	-1.485	-1.271
	(2.474)	(2.342)	(2.353)	(2.207)	(2.209)
Higher income	-9.234**	-4.973	-4.630	-2.454	-2.111
	(2.919)	(2.683)	(2.706)	(2.548)	(2.543)
Employment changes (ref.: (self-)employed, unchanged)					
Short-time work		21.025***	20.774***	16.700***	17.262***
		(4.510)	(4.546)	(4.418)	(4.315)
Other/inactive		2.473	2.361	1.949	2.005
		(1.854)	(1.861)	(1.745)	(1.728)
Income changes (ref.: about the same)					
Decreased		13.429***	13.170***	7.359***	7.302***

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		(1.980)	(1.984)	(1.941)	(1.948)
Increased		-1.693	-1.626	-0.481	-0.821
		(1.791)	(1.791)	(1.741)	(1.707)
Perceived affectedness of others			0.675*	-0.448	
			(0.343)	(0.331)	
Perceived own affectedness				2.468***	1.763***
				(0.310)	(0.357)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					7.030*
					(2.849)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	1607	1607	1607	1607	1607
	Having financial difficulties				
Panel b)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-10.272***	-6.593**	-6.103**	-4.113*	-4.077*
	(2.273)	(2.110)	(2.090)	(1.907)	(1.905)
Higher income	-19.535***	-13.318***	-12.398***	-8.169***	-8.128***
	(2.565)	(2.338)	(2.316)	(2.120)	(2.114)
Employment changes (ref.: (self-)employed, unchanged)					
Short-time work/lost job		12.156**	11.566**	7.066	7.163
		(4.381)	(4.373)	(4.146)	(4.139)
Other/inactive		5.905***	5.801***	5.800***	5.791***
		(1.473)	(1.470)	(1.307)	(1.303)
Income changes (ref.: about the same)					
Decreased		22.669***	22.122***	12.905***	12.872***
		(1.856)	(1.845)	(1.757)	(1.755)
Increased		-0.034	-0.051	1.137	1.069
		(1.877)	(1.872)	(1.755)	(1.749)
Perceived affectedness of others			1.442***	-0.132	
			(0.299)	(0.292)	
Perceived own affectedness				3.529***	3.302***
				(0.280)	(0.324)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					2.357

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					(2.580)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	2615	2615	2615	2615	2615
	Having much lower living standard				
Panel c)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-17.639***	-12.714***	-11.894***	-9.380***	-9.451***
	(2.729)	(2.465)	(2.410)	(2.127)	(2.128)
Higher income	-31.543***	-23.018***	-21.477***	-16.137***	-16.259***
	(3.136)	(2.783)	(2.711)	(2.478)	(2.485)
Employment changes (ref.: (self-)employed, unchanged)					
Short-time work/lost job		17.344***	16.356***	10.673*	10.716*
		(4.642)	(4.539)	(4.253)	(4.272)
Other/inactive		7.434***	7.259***	7.257***	7.285***
		(1.706)	(1.689)	(1.514)	(1.512)
Income changes (ref.: about the same)					
Decreased		31.389***	30.473***	18.834***	18.704***
		(1.957)	(1.953)	(1.958)	(1.954)
Increased		-2.849	-2.879	-1.378	-1.347
		(2.150)	(2.156)	(2.005)	(1.999)
Perceived affectedness of others			2.415***	0.427	
			(0.376)	(0.367)	
Perceived own affectedness				4.456***	4.528***
				(0.310)	(0.375)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					0.351
					(2.704)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	2615	2615	2615	2615	2615

Notes: Using OLS models, with subjective insecurity operationalised as metric variables. Each dependent variable ranging between 0 and 101: the higher the score, the higher the subjective insecurity. Income group used as the measure of social status in all models. Time period (Jun/Jul20, Apr21, Jul/Aug22) and individual controls (gender, age, household size, place of residence (West/East Germany), and treatment group membership) included in all models. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

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Table B4: Results of Table 2 excluding respondents who selected "already happened"

	Lowing own job				
Panel a)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-0.034	-0.019	-0.018	-0.014	-0.013
	(0.028)	(0.028)	(0.028)	(0.028)	(0.028)
Higher income	-0.075*	-0.045	-0.043	-0.029	-0.026
	(0.030)	(0.031)	(0.031)	(0.030)	(0.030)
Employment changes (ref.: (self-)employed, unchanged)					
Short-time work		0.304***	0.303***	0.272***	0.279***
		(0.078)	(0.078)	(0.076)	(0.076)
Other/inactive		0.013	0.012	0.01	0.011
		(0.021)	(0.022)	(0.021)	(0.021)
Income changes (ref.: about the same)					
Decreased		0.096***	0.095***	0.056*	0.056*
		(0.024)	(0.024)	(0.024)	(0.024)
Increased		-0.019	-0.019	-0.009	-0.012
		(0.018)	(0.018)	(0.018)	(0.018)
Perceived affectedness of others			0.003	-0.004	
			(0.004)	(0.004)	
Perceived own affectedness				0.017***	0.011**
				(0.003)	(0.004)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					0.068*
					(0.033)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	1548	1548	1548	1548	1548
	Having financial difficulties				
Panel b)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-0.061**	-0.051*	-0.048*	-0.038	-0.038
	(0.022)	(0.021)	(0.021)	(0.020)	(0.020)
Higher income	-0.117***	-0.097***	-0.091***	-0.068**	-0.068**
	(0.023)	(0.022)	(0.022)	(0.021)	(0.021)
Employment changes (ref.: (self-)employed, unchanged)					

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Short-time work/lost job		0.093	0.089	0.059	0.059
		(0.048)	(0.048)	(0.046)	(0.046)
Other/inactive		0.011	0.011	0.013	0.013
		(0.014)	(0.014)	(0.013)	(0.013)
Income changes (ref.: about the same)					
Deceased		0.108***	0.105***	0.055**	0.054**
		(0.019)	(0.019)	(0.018)	(0.018)
Increased		-0.006	-0.007	0.002	0.002
		(0.018)	(0.018)	(0.017)	(0.017)
Perceived affectedness of others			0.009***	0.000	
			(0.003)	(0.003)	
Perceived own affectedness				0.022***	0.021***
				(0.003)	(0.003)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					0.010
					(0.029)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	2435	2435	2435	2435	2435
	Having much lower living standard				
Panel c)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-0.081**	-0.071*	-0.065*	-0.057*	-0.059*
	(0.029)	(0.028)	(0.027)	(0.026)	(0.026)
Higher income	-0.195***	-0.165***	-0.155***	-0.126***	-0.128***
	(0.032)	(0.031)	(0.031)	(0.030)	(0.030)
Employment changes (ref.: (self-)employed, unchanged)					
Short-time work/lost job		0.137*	0.129	0.085	0.086
		(0.070)	(0.070)	(0.067)	(0.067)
Other/inactive		-0.000	-0.001	0.005	0.005
		(0.020)	(0.020)	(0.019)	(0.019)
Income changes (ref.: about the same)					
Decreased		0.218***	0.209***	0.137***	0.135***
		(0.027)	(0.027)	(0.026)	(0.026)
Increased		-0.042	-0.042	-0.029	-0.029
		(0.023)	(0.023)	(0.023)	(0.022)
Perceived affectedness of others			0.021***	0.008	

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			(0.004)	(0.004)	
Perceived own affectedness				0.032***	0.032***
				(0.004)	(0.005)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					0.026
					(0.039)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
N	2255	2255	2255	2255	2255

Note: Using the same operationalisations of the dependent variables and the same model specifications as for the main analysis (Table 2) and excluding respondents who selected 'This has already happened' as their response of the original survey items. Income group used as the measure of social status in all models. Time period (Jun/Jul20, Apr21, Jul/Aug22) and individual controls (gender, age, household size, place of residence (West/East Germany), and treatment group membership) included in all models. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

Appendix C

Table C1: Social status (based on equivalent household income) and subjective insecurity

	Losing own job		Having financial difficulties		Having much lower living standard	
	(1)	(2)	(3)	(4)	(5)	(6)
Income group (ref.: lower income)						
Medium income	-0.020	0.005	-0.145***	-0.159***	-0.175***	-0.205***
	(0.027)	(0.035)	(0.023)	(0.029)	(0.028)	(0.034)
Higher income	-0.100***	-0.079*	-0.214***	-0.217***	-0.325***	-0.302***
	(0.030)	(0.038)	(0.025)	(0.029)	(0.032)	(0.041)
Time period (ref.: Jun/Jul20)						
Apr21	0.035*	0.062	0.019	-0.028	0.020	-0.006
	(0.016)	(0.046)	(0.013)	(0.032)	(0.017)	(0.037)
Jul/Aug22	0.004	0.048	0.085***	0.112*	0.152***	0.127**
	(0.018)	(0.053)	(0.017)	(0.048)	(0.020)	(0.048)
Time period x income group (ref.: Apr21 x lower income)						
x medium income		-0.033		0.06		0.041
		(0.051)		(0.036)		(0.043)
x higher income		-0.034		0.074		0.003
		(0.055)		(0.044)		(0.050)

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	Losing own job		Having financial difficulties		Having much lower living standard	
	(1)	(2)	(3)	(4)	(5)	(6)
(ref.: Jul/Aug22 x lower income)						
x medium income		-0.056		-0.024		0.059
		(0.059)		(0.053)		(0.055)
x higher income		-0.04		-0.079		-0.082
		(0.062)		(0.055)		(0.062)
Individual controls	Yes	Yes	Yes	Yes	Yes	Yes
Obs.	1607	1607	2615	2615	2615	2615

Notes: Using linear probability models. Equivalent household income used as the measure of social status in all models. Individual controls are gender, age, place of residence (West/East Germany), and treatment group membership. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

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Table C2: Social status (based on equivalent household income), crisis experiences and perceptions, and subjective insecurity

	Losing own job				
Panel a)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-0.020	-0.001	0.000	0.015	0.018
	(0.027)	(0.025)	(0.025)	(0.024)	(0.024)
Higher income	-0.100***	-0.056*	-0.053	-0.022	-0.016
	(0.030)	(0.028)	(0.028)	(0.027)	(0.027)
Employment changes (ref.: (self-)employed, unchanged)					
Short-time work		0.304***	0.301***	0.256***	0.263***
		(0.074)	(0.075)	(0.073)	(0.072)
Other/inactive		0.034	0.033	0.029	0.030
		(0.023)	(0.023)	(0.022)	(0.021)
Income changes (ref.: about the same)					
Decreased		0.149***	0.146***	0.082**	0.081**
		(0.026)	(0.026)	(0.026)	(0.026)
Increased		-0.013	-0.013	0.001	-0.004
		(0.022)	(0.022)	(0.022)	(0.021)
Perceived affectedness of others			0.007	-0.005	
			(0.004)	(0.005)	
Perceived own affectedness				0.027***	0.017***
				(0.004)	(0.004)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					0.099**
					(0.037)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	1607	1607	1607	1607	1607
	Having financial difficulties				
Panel b)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-0.145***	-0.113***	-0.107***	-0.084***	-0.084***
	(0.023)	(0.021)	(0.021)	(0.020)	(0.020)
Higher income	-0.214***	-0.154***	-0.145***	-0.099***	-0.099***
	(0.025)	(0.023)	(0.023)	(0.021)	(0.021)
Employment changes (ref.: (self-)employed, unchanged)					

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Short-time work/lost job		0.141**	0.134*	0.088	0.089
		(0.052)	(0.052)	(0.050)	(0.050)
Other/inactive		0.061***	0.060***	0.061***	0.061***
		(0.017)	(0.017)	(0.016)	(0.016)
Income changes (ref.: about the same)					
Income decreased		0.216***	0.210***	0.116***	0.115***
		(0.022)	(0.022)	(0.022)	(0.022)
Income increased		0.004	0.003	0.015	0.014
		(0.022)	(0.022)	(0.021)	(0.021)
Perceived affectedness of others			0.016***	0.000	
			(0.004)	(0.004)	
Perceived own affectedness				0.036***	0.034***
				(0.003)	(0.004)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					0.022
					(0.033)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	2615	2615	2615	2615	2615
	Having much lower living standard				
Panel c)	(1)	(2)	(3)	(4)	(5)
Income group (ref.: lower income)					
Medium income	-0.175***	-0.128***	-0.119***	-0.088***	-0.089***
	(0.028)	(0.025)	(0.025)	(0.023)	(0.023)
Higher income	-0.325***	-0.237***	-0.220***	-0.160***	-0.161***
	(0.032)	(0.028)	(0.028)	(0.026)	(0.026)
Employment changes (ref.: (self-)employed, unchanged)					
Short-time work/lost job		0.201***	0.189**	0.127*	0.129*
		(0.061)	(0.060)	(0.057)	(0.058)
Other/inactive		0.075***	0.073***	0.076***	0.076***
		(0.021)	(0.021)	(0.019)	(0.019)
Income changes (ref.: about the same)					
Income decreased		0.331***	0.320***	0.195***	0.192***
		(0.025)	(0.025)	(0.025)	(0.025)
Income increased		-0.037	-0.038	-0.022	-0.022
		(0.027)	(0.027)	(0.025)	(0.025)
Perceived affectedness of others			0.028***	0.007	
			(0.005)	(0.005)	

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Perceived own affectedness				0.048***	0.048***
				(0.004)	(0.005)
Perceived own affectedness compared to others (ref.: self ⇐ others)					
Self > others					0.024
					(0.034)
Time period	Yes	Yes	Yes	Yes	Yes
Individual controls	Yes	Yes	Yes	Yes	Yes
Obs.	2615	2615	2615	2615	2615

Notes: Using linear probability models. Equivalent household income used as the measure of social status in all models. Time period (Jun/Jul20, Apr21, Jul/Aug22) and individual controls (gender, age, place of residence (West/East Germany) and treatment group membership) included in all models. Significant levels: * p<.05, ** p<.01, *** p<.001.
Source: SOECBIAS-COVREF data. Weights applied.

Appendix D: Data Sources of the Eurobarometer Statistics (2004 – 2023)

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European Commission, Brussels. 2022. Eurobarometer 96.3 (2022). *GESIS, Köln. ZA7848 Datenfile Version 1.0.0.* https://doi.org/10.4232/1.13908

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